

Public Employee Retirement System
Administration

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: Administer a retirement plan mandatory for all eligible state and school district employees and for employees of political subdivisions which have elected to participate. Provide separation, disability, death, and survivor benefits. Administer the retiree medical insurance reserve of state and school district retirees from which group insurance monthly premium payments are made and administer the former Firemen's Retirement Fund Program for paid firemen.							
FY 2004 Original Appropriation							
3.00 FY 2004 Original Appropriation: HB 328, HB 462							
Dedicated	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
Total	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
FY 2004 Total Appropriation							
Dedicated	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
Total	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
FY 2004 Estimated Expenditures							
Dedicated	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
Total	59.00	2,797,300	2,520,100	99,600	0	0	5,417,000
Base Adjustments							
8.41 Removal of One-Time Expenditures: Removal of one-time funding for replacement of personal computers (in lieu of maintenance agreements), servers, printers, chairs, and facsimile machines. Operating replacement was for operating system software.							
Dedicated	0.00	0	(15,000)	(99,600)	0	0	(114,600)
Total	0.00	0	(15,000)	(99,600)	0	0	(114,600)
FY 2005 Base							
Dedicated	59.00	2,797,300	2,505,100	0	0	0	5,302,400
Total	59.00	2,797,300	2,505,100	0	0	0	5,302,400
Program Maintenance							
10.11 Change in Benefit Costs: Changes in benefit costs reflect the increased cost of health insurance, unemployment insurance and employer retirement contributions.							
Dedicated	0.00	63,800	0	0	0	0	63,800
Total	0.00	63,800	0	0	0	0	63,800
10.21 General Inflation: The Governor recommends no increase for inflation.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31 Replacement Items: Provide funding for replacement of personal computers (in lieu of maintenance agreements), laptops, servers, desk, chair, and fax machines. Operating replacement is for operating system software.							
Dedicated	0.00	0	10,000	93,700	0	0	103,700
Total	0.00	0	10,000	93,700	0	0	103,700
10.41 Attorney General Fee Adjustments: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(5,000)	0	0	0	(5,000)
Total	0.00	0	(5,000)	0	0	0	(5,000)

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10.45 Risk Management Adjustments: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
Dedicated	0.00	0	(2,300)	0	0	0	(2,300)
Total	0.00	0	(2,300)	0	0	0	(2,300)
10.46 Controller Fee Adjustments: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	(10,100)	0	0	0	(10,100)
Total	0.00	0	(10,100)	0	0	0	(10,100)
10.47 Treasurer Fee Adjustments: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
Dedicated	0.00	0	(13,600)	0	0	0	(13,600)
Total	0.00	0	(13,600)	0	0	0	(13,600)
10.61 Change In Employee Compensation: The Governor recommends a compensation increase of 2% to be distributed based on merit. No adjustment to the pay line is recommended.							
Dedicated	0.00	48,800	0	0	0	0	48,800
Total	0.00	48,800	0	0	0	0	48,800
FY 2005 Total Maintenance							
Dedicated	59.00	2,909,900	2,484,100	93,700	0	0	5,487,700
Total	59.00	2,909,900	2,484,100	93,700	0	0	5,487,700
Program Enhancements							
12.01 Business Process Reengineering, Imaging and Work F: This decision unit provides funding for a redesign of work flow and business processes in order to more effectively use current staff and available technology (includes implementing imaging system). This project is a three year phase plan. The amount of funding is the projected total project cost.							
Dedicated	0.00	0	2,770,300	80,000	0	0	2,850,300
Total	0.00	0	2,770,300	80,000	0	0	2,850,300
FY 2005 Gov's Recommendation							
Dedicated	59.00	2,909,900	5,254,400	173,700	0	0	8,338,000
Total	59.00	2,909,900	5,254,400	173,700	0	0	8,338,000

Public Employee Retirement System
Portfolio Investment

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: Analyze and control the investment of the Public Employee Retirement System (PERSI) trust funding to assure the optimal rate of return within specific risk tolerances.							
FY 2004 Original Appropriation							
3.00 FY 2004 Original Appropriation: HB 328, HB 462							
Dedicated	4.00	416,900	204,000	15,500	0	0	636,400
Total	4.00	416,900	204,000	15,500	0	0	636,400
FY 2004 Total Appropriation							
Dedicated	4.00	416,900	204,000	15,500	0	0	636,400
Total	4.00	416,900	204,000	15,500	0	0	636,400
FY 2004 Estimated Expenditures							
Dedicated	4.00	416,900	204,000	15,500	0	0	636,400
Total	4.00	416,900	204,000	15,500	0	0	636,400
Base Adjustments							
8.41 Removal of One-Time Expenditures: Remove one-time funding for replacement of personal computers (in lieu of maintenance agreements), printers, chairs, and facsimile machines.							
Dedicated	0.00	0	0	(15,500)	0	0	(15,500)
Total	0.00	0	0	(15,500)	0	0	(15,500)
FY 2005 Base							
Dedicated	4.00	416,900	204,000	0	0	0	620,900
Total	4.00	416,900	204,000	0	0	0	620,900
Program Maintenance							
10.11 Change in Benefit Costs: Changes in benefit costs reflect the increased cost of health insurance, unemployment insurance and employer retirement contributions.							
Dedicated	0.00	5,300	0	0	0	0	5,300
Total	0.00	5,300	0	0	0	0	5,300
10.21 General Inflation: The Governor recommends no increase for inflation.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31 Replacement Items: Provide one-time funding for personal computers and a color printer.							
Dedicated	0.00	0	0	15,500	0	0	15,500
Total	0.00	0	0	15,500	0	0	15,500
10.41 Attorney General Fee Adjustments: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(1,700)	0	0	0	(1,700)
Total	0.00	0	(1,700)	0	0	0	(1,700)
10.61 Change In Employee Compensation: The Governor recommends a compensation increase of 2% to be distributed based on merit. No adjustment to the pay line is recommended.							
Dedicated	0.00	6,500	0	0	0	0	6,500
Total	0.00	6,500	0	0	0	0	6,500

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FY 2005 Total Maintenance							
Dedicated	4.00	428,700	202,300	15,500	0	0	646,500
Total	4.00	428,700	202,300	15,500	0	0	646,500
FY 2005 Gov's Recommendation							
Dedicated	4.00	428,700	202,300	15,500	0	0	646,500
Total	4.00	428,700	202,300	15,500	0	0	646,500